



NEW ZEALAND TO VANUATU

GENERAL RATE INCREASE (GRI) NOTICE

Dear Valued Customer,

The reliability of our service to Vanuatu has been affected lately by the strains beyond our control i.e. Local Port Infrastructure & the time our vessel is spent in port.

Unfortunately we can no longer continue to absorb the increases & costs that we have faced over the last two years.

In order to maintain a high standard of service for our clients it is with regret Reef Shipping wishes to advise, a "General Rate Increase" (GRI) on its Northbound New Zealand to Vanuatu Trade with effect from Southern Trader v176n loading on the New Zealand coast 03 November 2009.

The General Rate Increase will be applied for all cargo.

FAK CARGO – NZD300/20'

GENERAL CARGO – NZD100/20'

BREAKBULK – NZD10 per revenue tonne or cubic metre

This GRI is essential in order to continue to deliver our high level of service.

We thank you for your understanding over the need for this increase and we will do our utmost to continue offering you a quality service.

Regards,

Reef Shipping

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